

Connecting Communities, One Ride At A Time



Cycling Without Age Singapore
Annual Report 2022

*'The fruit of love is service, which is
compassion in action.'*

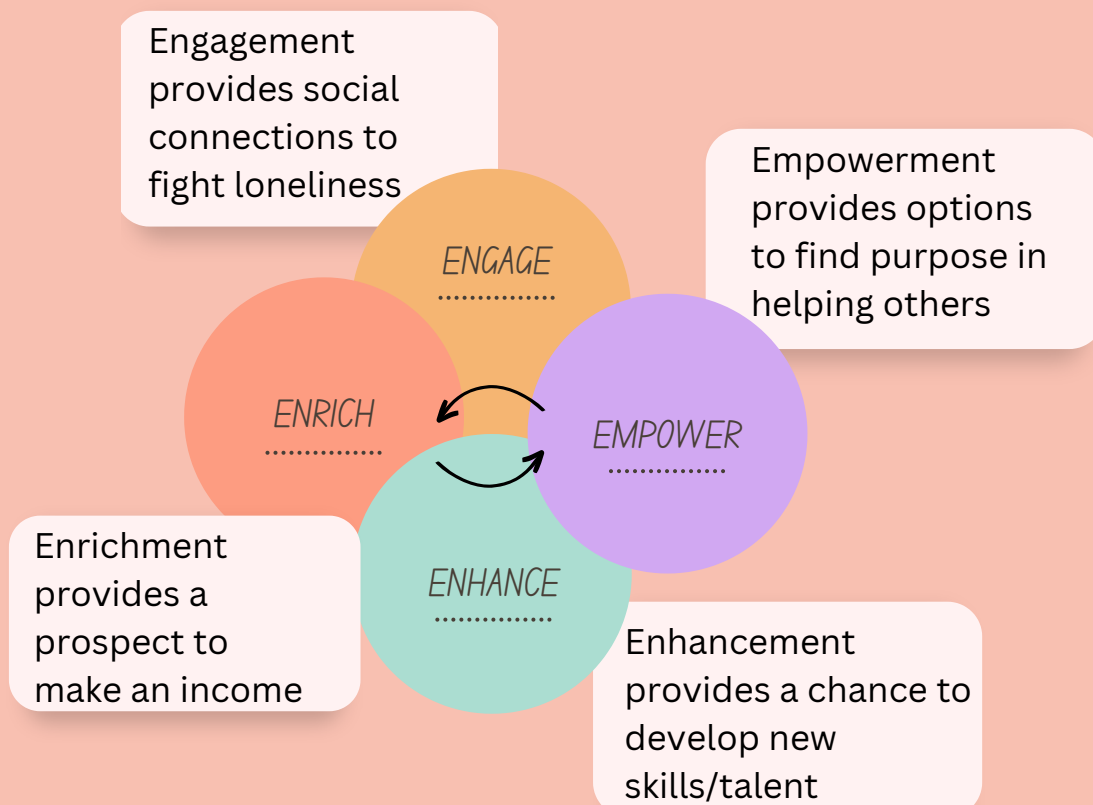
-Mother Teresa



About CWAS

Cycling Without Age Singapore (CWAS) is the only social service agency that has provided seniors with recreational trishaw rides since 2017. The enjoyable rides through parks and places of interest such as Gardens by the Bay, bring a sense of freedom, social and emotional well-being to seniors who may often be homebound or less mobile. CWAS is a registered Singapore Charity with IPC status.

Our Strategic Objectives



Our Mission

To engage and empower seniors and enhance their emotional, social and physical well being to enable them to live purposeful lives

Our Vision

To be a charity of innovation that inspires hope and makes a positive impact in the lives of seniors in Singapore

Our Values

Integrity, Compassion, Excellence

Contents

2	About CWAS	21	Our Volunteers
4	Chairman's Message	26	Our Volunteer Stories
6	CEO's Message	29	Event Highlights
8	Board Directors	35	Our Partners
9	Partners Recognition	39	Corporate Governance
13	Key Programmes And Activities	46	Summary of Financial Performance
		48	Statement of Financial Position

Chairman's Message

“When you have exhausted all possibilities, remember this; you haven’t” – Thomas Edison



In the years of the pandemic, social isolation of seniors was never more apparent. CWAS faced difficult operational and financial challenges as Covid restrictions had to be followed. But through it all, CWAS remain committed to serving its seniors and beneficiaries and will continue to do so.

Refocus on What Really Matters

Early in 2022, the Board of Directors and the operating team jointly reviewed the charity's last 5 years of work and made a list of recommendations going forward. Our strategic work plan for the next 5 years will strengthen connections

with beneficiaries and deepen partnerships with stakeholders and government agencies to fight social isolation of seniors in Singapore.

Over the year, CWAS welcomed more than 10 new Social Sector partners to our community through the relaunch of new versions of the Trishaw Ride and Virtual Reality Ride services. Through this and other initiatives, we will continue to improve the work we do and serve with our best.

Since our inception in May 2017, CWAS has provided 11,000 trishaw rides to various beneficiary groups, such as seniors from nursing homes and daycare centres, and people with disabilities.



Evolve to Match the Changing Narrative of Senior Social Isolation

By 2030, almost 1 in 4 Singaporeans will be over 65, according to Prime Minister Lee Hsien Loong in his speech at the book launch of 'Singapore Ageing: Issues and Challenges Ahead' in NUS in April this year. As a result, many lonely seniors may fall outside of traditional focus areas such as rental flats and eldercare facilities.

CWAS is committed to ensuring our seniors are not left behind. Some initiatives that we have taken to enhance our services include the relocation of our trishaws to more publicly accessible places such as Gardens by The Bay, Jurong Lake Garden and Passion Wave @Marina Bay. In response to feedback from our partners, we have extended our trishaw ride events to 4 hours to increase social interaction time and provide a better overall experience for our beneficiaries. And for our less ambulant seniors, we launched a pilot programme to provide them with virtual reality (VR) rides using VR headsets by Oculus.

Mr Aaron Yeoh
Chairman

CEO's Message

“The only constant in life is Change” – Heraclitus

Change is the key word in 2022 as Singapore leaves a year of disruptions. Many changes around the world and in Singapore are permanent and have changed the way we work. Cycling Without Age Singapore (CWAS) has made organisational changes with a keen focus on upgrading staff knowledge and skills. We have also relocated some of our trishaws to more accessible public service locations. Our popular 30-minute trishaw rides are now available in 4-hour events to enhance engagement and social interaction time with seniors.



On the infrastructure front, we have evaluated our operations and prioritised a list of digitalisation opportunities for the new year like the VR rides. I believe this has helped us develop stronger capabilities as a charity to better serve our seniors in the Singapore community.

Recognising Our Ability to Make an Impact

Rather than counting the number of trishaw rides to achieve our operational goals, we are now moving to a more meaningful concept of 'Happy Hours' in the new year. In this approach, we will focus on ensuring quality time is spent with our seniors.

We will also monitor all impact measurements such as our Happiness Index to ensure beneficiaries continue to enjoy our service sets.

Leading the Charge in Serving

In 2022, we launched our Virtual Reality Ride service using the Oculus virtual reality headsets to support our less ambulant seniors in the community who are not able to ride in our trishaws. We expect to see at least 20 social sector partners working with us next year on our virtual rides as these less mobile seniors are among those they serve. We hope to be able to reach 1,000 seniors in this outreach.

In our relocation of the trishaws to public service locations, we saw new social sector partners reaching out to us to serve seniors under their care. Our plan is to add a new service location in the East in the coming months.

Preparing for the Future

I am honoured to lead a growing team that has triumphed over challenging episodes in 2022. With the changes and plans I have outlined, I believe CWAS is in a better position now to serve. We will continue to anchor ourselves as a valuable component in Singapore's fight against social isolation among seniors with new services and service locations.



My confidence in this belief comes from the ongoing strong support from our board of directors, social sector partners, funding partners, government agencies, volunteers, donors, and corporate stakeholders. Our seniors will continue to benefit from your generous assistance in the years to come.

Mr Jerome Yuen
Chief Executive Officer

Board Directors

01



Mr Aaron Yeoh

Chairman

Attended 8/8 Council Meetings

02



Ms Dorothy Teo

Vice Chairman

Attended 8/8 Council Meetings

03



Ms Yos Pang

Secretary &

Legal Counsel

Attended 7/8 Council Meetings

04



Ms Jean Tan

Board Director

Joined 15 Aug 2022
Attended 2/8 Council Meetings

05



Mr Jerome Yuen

Board Director/

Chief Executive Officer

Attended 8/8 Council Meetings

Partners Recognition



CWAS was honoured to receive the award from Dr. Gerald Ee, Chairman of the Agency for Integrated Care and former Chairman of the Charity Council

Charity Transparency Awards

First launched in 2015, the Charity Transparency Framework (CTF) aimed to improve transparency and accountability in the charity sector. In Minister Edwin Tong's speech during the 2022 Charity Transparency and Governance Awards ceremony, he said that

"The aim is to ensure that charities continue to adhere to principles of good governance and accountability, while making sure that the charities are not overly burdened by administrative requirements that prevent them from carrying out the good work that they do and allowing them to work more effectively for their charitable causes,".



Partners Recognition

In 2022, a record breaking 85 charities received the Charity Transparency Award for providing comprehensive information regarding their funding in their annual reports, financial statements, governance evaluation checklists and websites.

On 9 November, 2022, we were honoured to be presented with the Charity Transparency Award for our exemplary disclosure practices. We have successfully implemented the COC transparency framework and governance standards, which is truly inspiring considering the presence of over 2,300 charities in Singapore.



CWAS Charity Transparency Award Certificate





It was our great honor to receive the award from Guest of Honour Minister Ms. Indranee Thurai Rajah, Minister in the Prime Minister's Office, Second Minister for Finance, and Second Minister for National Development.

Gardens By The Bay Community Partners Award

On 8 December 2022, Gardens by the Bay recognised Cycling Without Age Singapore as a community partner with a token of appreciation for our contributions and support through the years. Our efforts in running activities and programmes for Singaporeans enabled Gardens by the Bay to fulfil its People's Garden mission.



Minister Ms. Indranee Thurai Rajah, who serves as the Minister in the Prime Minister's Office and holds the positions of Second Minister for Finance and Second Minister for National Development, had the opportunity to enjoy a ride on our trishaw.

*'Everybody can be great because
everybody can serve.'*

-Martin Luther King Jr



Key Programmes & Activities



Seniors are participating in indoor games with our volunteer.

Trishaw Ride Service

As a year of many changes, the reorganization of Moving Generations and Strengthening Generations started with a better focus on seniors' immediate impact and the outcome of our efforts.

As part of these change efforts, the length of senior engagement was extended to 4 hours so better engagement of the seniors involved can be achieved.

With this extension in time, the programme to engage seniors could include other elements such as more elderly-friendly games.

"Thanks for organizing such an enjoyable day out for the seniors! The seniors are so happy to be out on trishaw rides!"
- Seniors from the Geylang East Homed For The Aged



Karen Rayfield, our volunteer piloting the trishaw for seniors from Geylang East Homed For The Aged



Mr. Tharman Shanmugaratnam, Senior Minister and Coordinating Minister for Social Policies, had the opportunity to experience our trishaw rides firsthand.

New Service Locations

Since the inception in 2017, the trishaws have been deployed all over the island within various eldercare facilities and day centres.

This year, we included new service locations in public places such as Gardens by the Bay, Jurong Lake Gardens and Passion Wave @Marina Bay in an effort to reach more seniors in the community and optimise the use of our trishaws.

Everyone had happy expressions due to the beautiful scenery and pleasant weather!



Good times bonding with friends over tangram puzzles



'It was tough when covid hit, having our trishaws left in the homes and not utilised. Deploying the trishaws over the island allows the seniors to be out of their usual homes.' - Sunlove Staff

Empowerment Programme

In 2022, our longevity and empowerment programme for volunteers aged 50 and above remains a top priority. With funding from The Council for Third Age, we sought to involve and train senior volunteers to serve other seniors. The training encompasses trishaw piloting, bike marshalling, game mastery, and virtual reality ambassadorship.



A heartening sight to have our 83 years old Aunty Ah Kee get trained as a pilot

A meaningful ride for Aunty Ah Kee & her peers!



Being an active senior, Aunty Ah Kee said, "I enjoy being a trishaw pilot. It brings joy and fulfilment that I am able to pilot the trishaw and have my friends onboard to enjoy the beautiful sceneries together." A positive and amiable senior, it is a joy to have Aunty Ah Kee as a part of the CWAS empowerment programme where she is a living testimony of no age limit to learning and living purposefully.



It was a sunny and enjoyable trishaw ride with our exceptional pilots!

Key Outcomes of Our Programmes

A total of **1241** happy beneficiaries were served in 2022.



Creating joyful rides for our seniors

Cycling Without Age Singapore in year 2022 offered a total of **3412 happy hours** for the beneficiaries we serve.



A great bonding time trying out new games with friends

'I am so happy today! I get to go new places, sing, move along with my friends. Also enjoying trishaw rides and having conversations with the friendly volunteers.' - Sunlove Seniors

Seniors actively participating in our indoor music activity



Creating their own unique trishaw art piece



"Thank You for bringing our seniors out of their usual homes, to have a unique experience on the trishaw and interactive games!" -UMC Staff

We are glad to have partnered with **31** Social Service Partners to bring their seniors out for a day of fun and interactions.



Seniors from UMC together with handdrawn portraits



A sweet & joyous ending with Sunlove Bedok seniors

Anton, our active senior volunteer



In 2022, we were fortunate to have **958** enthusiastic volunteers who share our cause in combating social isolation among seniors.

Our empowerment programme for our senior volunteers welcomed **79** new participants, reinforcing our commitment to their ongoing growth and development.



Peter our volunteer carrying out our all time fav 'Into the rabbit hole' game

Virtual Reality Ride Service

Last year, a pilot with Ren Ci Nursing Home Ang Mo Kio and SMU volunteers was conducted for over 40 seniors and the results were positive. In 2022, the plan was to open last year's single location pilot to an island wide scope so that new Social Service Agency Partners could be included. Extra focus for this more extensive pilot was given to deployment of our Oculus headsets for less-ambulant seniors with mobility challenges.

Seeing beautiful views through the lens



Covid situation became very unpredictable even though we had DORSCON ORANGE changing to DORSCON YELLOW Singapore. Our Social Service Agency (SSA) Partners continued to scramble to make quick changes with each announcement from the Ministry of Health (even when they were just guidelines) as Singapore saw 2 more spikes in Covid cases (in July and October 2022).



Senior having a look at what the VR has to offer



The seniors had a completely new and immersive experience through the use of virtual reality (VR).

'The resident was very engaged in the ride, pointing to places that she sees & narrating what she sees.' - St Theresa's Home's Senior

Our plan to launch the Virtual Realty Ride Service moved twice and was finally launched in Quarter 4 of 2022. Interest was high among the nursing homes as their seniors had not been out of the homes for a long time.

For the remaining quarter, we dedicated our efforts to training and distributing Oculus Headsets to our SSA Partners. We were delighted to have successfully deployed them to a minimum of 8 homes and trained over 15% of our targeted volunteer count, making significant progress towards our goals.



Pointing to the interesting things he see

With the hope to bring the VR experience to the nursing homes, it is our goal to allow more seniors who are stuck in their homes to get a trishaw experience through Virtual Reality. Also to train volunteers to be more involved in this expanding service.



An unique activity that the day centres can offer to their seniors

*'The best way to find yourself is to
lose yourself in the service of others.'*

-Mahatma Gandhi

Our Volunteers

'Engaging in conversations with the seniors & the gratitude they demonstrate to us makes serving meaningful.' - Tristan

Our volunteers & seniors all having a good time outdoors.

Volunteering Journey

New volunteers in 2022 would have experienced different versions of an enhanced journey with more information provided during onboarding to an introduction of new volunteering roles.

Registered volunteers were able to choose the type of training required to fulfil their preferred volunteering role.

In 2022, **259** new volunteers signed up to be part of the volunteering journey in CWAS.



Our bike marshal works diligently to ensure that the pilots have a seamless path to navigate



Auntie Ah Kee getting trained by our senior pilot Wai Siong

Trishaw Pilot Training

Trishaw Pilot Training is a 3-hour training with topics ranging from trishaw clean-up to piloting in a crowded situation and this would be the most popular training among new volunteers in 2022.

In 2022, **46** new volunteers received pilot certification.

'With the role of also being a pilot trishaw allows me to contribute to the charity in greater capacity and sharing knowledge with many other volunteers of different backgrounds.' - our active volunteer Wai Siong

A senior volunteer practising on the trishaw



Expansion of Volunteering Roles

Befriender

Building conversations and connections with the seniors. Engaging the seniors through the games, keeping them physically and mentally active.



Our indoor befrienders are actively guiding our seniors in the "Portraits of Appreciation" activity.

Indoor games for our seniors to stay active

The expansion of the volunteering roles provide our volunteers with valuable opportunities to step outside their comfort zone and serve the seniors in various capacities.



Thumbs up for the good game!



Virtual Reality Ambassadors

We want to bring a different experience to the seniors and allow technology to be a part of the services we provide.

Be it pleasant or downpour, we want our seniors to have a fruitful time when they are out with us. With the Virtual Reality headsets, we are able to bring trishaw rides despite the weather and wherever the seniors are at.

Our VR ambassador is guiding the seniors in wearing the virtual reality (VR) headset.

Leveraging technology empowers younger volunteers to explore and serve in this field, utilising their proficiency in technological tools and platforms.

Wai Siong, our volunteer, is immersing himself in the VR experience to gain a better understanding of how other seniors feel.



'Engaging in conversations with the seniors & the gratitude they demonstrate to us makes serving meaningful.' - Ciara, our volunteer

Tristan is ensuring that our senior feels comfortable while using the VR set.

*'Happiness is not something ready
made. It comes from your own actions'*

-Dalai Lama



Our Volunteer Stories

Always ready to serve the seniors and his fellow volunteers. He offers his time and efforts to serve despite his busy schedules. - Our young volunteer Tristan

Tristan - SMU Student

It is always a joy to have young pilots in our midst who believe in our cause and are willing to serve the seniors.

Tristan, a dedicated young volunteer, finds that serving with CWAS provides him with the chance to give back to society alongside like-minded volunteers. He creates a significant impact in reducing isolation among seniors through the rides he provides, engaging conversations, and meaningful interactions he shares with them.



Tristan is piloting our trishaw with two senior passengers onboard.



Tristan is leading indoor activities for our seniors

Howard - A Retired Senior

Howard, another dedicated volunteer, is known for his constant smile and unwavering commitment to serving both his fellow volunteers and seniors to the best of his ability.

He has always been open to volunteering and he finds it a great way to contribute back to society. He encourages his peers to also serve the seniors in the community.

It is great to see how CWAS is expanding into other services to provide for the seniors. He sees the impact on how the trishaw rides and interactions with the seniors can create positive impact and allows the seniors to be out of their four walls.

Howard is ready to serve the seniors with big smiles on his face.



Howard is bringing joyful trishaw rides to the seniors



It gives him great purpose and fulfilment to be actively involved in serving the seniors in the community. And he encourages his friends to contribute too. - Howard

'I believe in contributing my best to support the mission of CWAS & making sure every senior steps off the trishaw happily.' - Gayl

Gayl - Our Sunshine Volunteer

Being a volunteer with CWAS since early 2021, she has become an active part of our charity and a cheerful advocate for senior volunteerism. She keeps a perpetual smile on and has unbridled enthusiasm for life! She is a constant source of sunshine & energy.

Gayl is really active, one who enjoys the outdoors and wants to maintain good health. And she has found her place within the mission of CWAS.

The new people, be they volunteers or seniors she meets, fills her with renewed energy. She passes on this positive vitality and optimism to the seniors she interacts with.

She generously shares the many lessons, stories and memories that she gathered from both the seniors and her fellow volunteers. And she hopes to keep serving for as long as she is able.



Gayl in good spirits piloting the trishaw for our senior

'Rain or shine,
Gayl will be there.'

Event Highlights



Fundraising - Cycle For Good 2022

Cycle for Good has been the annual flagship fundraising event for Cycling Without Age Singapore (CWAS) since 2020. It started as a ground-up initiative by a few supporters putting in the efforts to tell others about the good work done in this charity and asking for donations to support. These outreach elements from the first run continued to be a big part of the DNA for the following editions.

Our participant is actively participating in the weekly checkpoint challenge.

In 2022, this campaign was designed to raise funds to support engagement of 750 new beneficiaries as well as train 100 new volunteers. It included a virtual ride for cyclist fundraisers as well as a special physical ride led by a special supporter.



The youngest team, Fantastic 6, firmly believes in making a difference despite their young age.

The teams are working hard to cycle around the island.

Cycle for Good 2022 - Virtual Ride attracted 61 cyclist fundraisers and 11 teams who raised S\$98,086 and these supporters rode thousands of kilometres around the island over 10 weeks.



As the team cycles to raise funds, they are exploring different parts of Singapore, uncovering new sights and experiences along the way.

During their journey, the participants make stops at senior service agencies, giving them the opportunity to meet and get to know the seniors whom CWAS serves.





The Wan Challenge team is joined by the Guest of Honour (GOH), seniors, and volunteers.

Fundraising -The Wan Challenge

It was an honour to have Dr William Wan lead our physical event called Cycle for Good - The Wan Challenge.

On 19 Oct 2022, Minister of State Desmond Tan graced the event at Passion Wave @Marina Bay and flagged-off the team for the challenge in the morning.



Dr. William Wan is all set and prepared for The Wan Challenge.



Minister of State, Mr. Desmond Tan, presides over the flag-off ceremony.

Over the day, Dr Wan and his teammates Mr Lee Soo Jin, Dr Tan Hun Hoe, Mr Gary Seow, Mr Titus Yong & Mr Jerome Yuen rode our trishaws over 170km, delivering 82 rides in service of the seniors in attendance.

Dr William is seen enjoying the company of his happy seniors.



Mr Jerome is piloting the trishaw for the seniors



Mr Titus and his seniors are in a jovial mood after their trishaw ride, enjoying each other's company.



Thumbs up for a great ride with Mr Soo Jin!



Dr Hun Hoe is all prepared to embark on a journey with his group of seniors.



Mr Gary is ready for the ride!

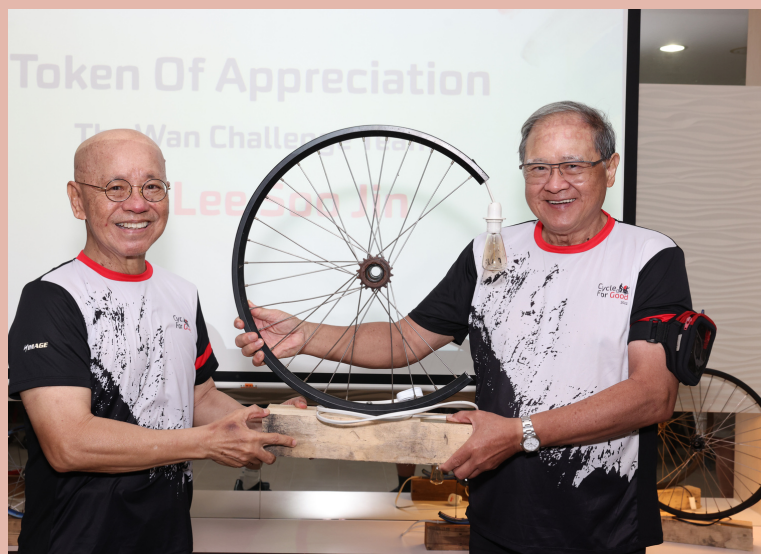
The total donation raised for the Wan Challenge as S\$90,000 which include a Tote Board matching grant of S\$45,000

We were delighted to successfully conclude the Cycle For Good virtual ride and the Wan Challenge physical event. We express our gratitude and recognised the tremendous efforts of the fundraisers and partners involved by showing our appreciation.



Yimage - CFG22 Jerseys Partner

Mr Ezzy Wang, our top fundraiser



Token of Appreciation for The Wan Challenge Team



Top Fundraiser Team - The Good Samaritans



Our dedicated pilot trainer & volunteer



A big round of applause goes to all the achievements, made possible by the unwavering support of our selfless volunteers.

Volunteer Appreciation Day

This year, we were finally able to organize a day to honour the volunteers after a long period of Covid restrictions. Our volunteers are critical to our ability to deliver the services to the seniors alongside the Cycling Without Age Singapore team.

On 9 December 2022, an appreciation day was organised for **99 volunteers** at Food for a Social Cause where we recognised the top volunteers with high numbers of volunteering hours and top pilot trainers.



The gathering for our volunteers was a delightful and enjoyable event.

Our Partners

Funding Partners

PRESIDENT'S
CHALLENGE



EMPOWERING LIVES.
UPLIFTING COMMUNITIES.

President Challenge

COMMUNITY
FOUNDATION
OF SINGAPORE
Do more with your giving

Community Foundation of
Singapore -
Virtual Reality
Service



Council of Third Age-
Senior Volunteering



Community Chest

Service Location Partners



Gardens By The Bay



Passion Wave @ Marina Bay



Active.sg Jurong Lake Garden

Social Service Agency Partners

North - East



Central



太和观 THK



MontfortCare

Social Service Agency Partners

North



Sree Narayana Mission
(Singapore)

East



West



太和观 THK



Corporate Partners



Corporate Governance

Conduct Of Affairs

The Board of Directors ('Board') conducts its affairs as set out in the CWAS Constitution and the Terms of Reference.

The board provides guidance to the Chief Executive Officer in overseeing the smooth day to day operations of CWAS. The board also provides consultative, networking and resource support to the CWAS Management Team to ensure smooth service delivery, compliance with all relevant laws and regulations and sustainability of CWAS.

To assist the Board in the execution of its duties, the Board has delegated specific functions to various committees. These committees operate within the Terms of Reference approved by the board.

The Board 's decision and approval is required for the following matters:

- Corporate and services strategies and policies
- Annual Budget
- Strategic Alliances
- Annual Report and Accounts
- Interested person transactions and matters involving conflict of interest for a director
- Any material and significant matters.

The Board meets at least 6 times a year and more than half of the board must be present for proceedings to be valid. The board can also participate in decision making via electronic communications and in writing. The number of meetings attended by the board during the financial year can be found in which page of the report.

Appointment As Director Of The Board

All potential Directors of the Board will be invited to first serve in one of CWAS's management committees. They are also required to attend one board meeting as observers before they can co-opted as a Board Director. This is to familiarise them with strategic directions and operations of the organisation, including governance framework and Board responsibilities.

Besides briefing at meetings and email circulars, Board Directors are encouraged to attend training programmes when necessary, to keep appraised relevant new laws, regulations and changes in the charity landscape.

Board of Directors Composition and Membership

All directors of the board are independent and do not receive any remuneration for the services to the organisation, with the exception of the CEO.

New directors are selected based on:

- Knowledge of and/or specific skill sets
- Management Experience
- Diversity
- Alignment to CWAS's vision, mission and core values

All directors shall be appointed by the Chairman of the Board. Each director shall hold office for an initial term of three (3) years, renewable for further three (3) years period by way of an Ordinary Resolution at a general meeting.

Risk Management and Internal Control

The Board has overall responsibility for the charity's key risks to safeguard the charity's interests and assets. They have an oversight function, ensuring that processes are in place, and are adequate and effective in fulfilling the mission of CWAS.

The audit committee assists the board in providing risk management oversight while the ownership of day to day management and monitoring of existing internal control systems are delegated to the management team.

Preview Governance Evaluation Checklist Submission

S/N	Code guideline	Code ID	Response (select whichever is applicable)
	Board Governance		
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied
	Are there governing board members holding staff appointments? (skip items 2 and 3 if “No”)		Yes
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	Complied
3	There are written job descriptions for the staff’s executive functions and operational duties, which are distinct from the staff’s Board role.	1.1.5	Complied
4	<p>The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years.</p> <p>If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.</p>	1.1.7	Complied
5	All governing board members must submit themselves for re-nomination and re-appointment, at least once every 3 years.	1.1.8	Complied
6	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied

	Conflict of Interest		
7	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied
8	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied
	Strategic Planning		
9	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied
	Human Resource and Volunteer2 Management		
10	The Board approves documented human resource policies for staff.	5.1	Complied
11	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied
12	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied
	Financial Management and Internal Controls		
13	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied
14	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied
15	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied
16	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks.	6.1.4	Complied
17	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied
	Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 18 if "No")		No
18	The charity has a documented investment policy approved by the Board.	6.4.3	

	Fundraising Practices		
	Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 19 if “No”)		No
19	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	
	Did the charity receive donations in kind during the financial year? (skip item 20 if “No”)		
20	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	
	Disclosure and Transparency		
21	The charity discloses in its annual report – (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied

	Are governing board members remunerated for their services to the Board? (skip items 22 and 23 if “No”)		No
22	No governing board member is involved in setting his own remuneration.	2.2	
23	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. OR The charity discloses that no governing board member is remunerated.	8.3	
	Does the charity employ paid staff? (skip items 24 and 25 if “No”)		Yes
24	No staff is involved in setting his own remuneration.	2.2	Complied
25	The charity discloses in its annual report – (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	Complied

Summary of Financial Performance

Major Financial Transactions

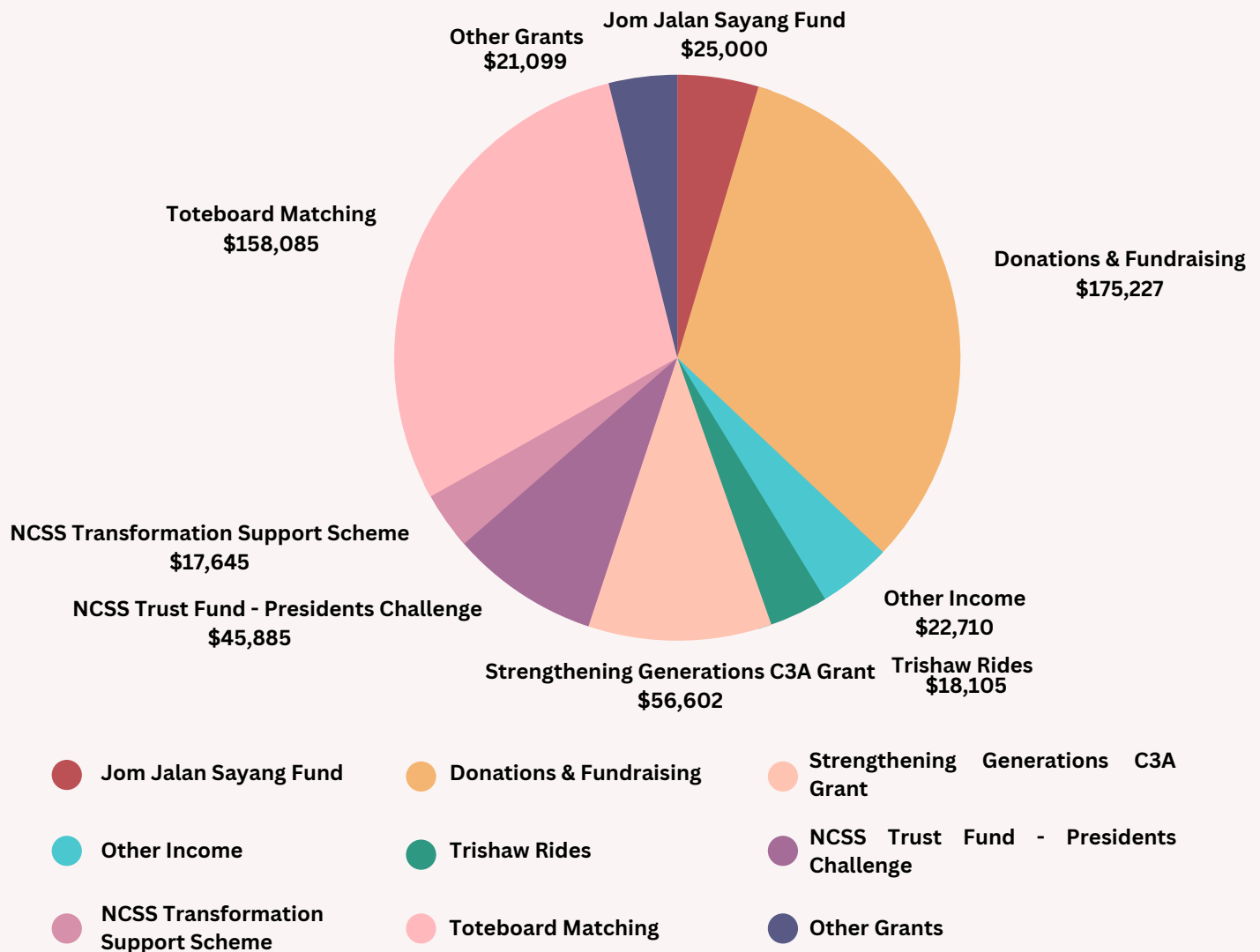
The total expenditure for the past 12 months ending 31 December 2022 was \$474,317. The expenses are not comparable to last year's expenditure as last year's reporting was for 8 months only. However, the charity did not note any significant increase in expenditure. The fundraising and donation income of \$175,227 was lower than budgeted due to similar virtual cycling campaigns which did not draw as many donors as expected.

For the unrestricted funds, the total funds in our reserve position for the year ending 31 December 2022 is \$348,231 as compared to previous year which was \$322,310.

The reserve ratio slightly declined as the charity builds up a new team and a self-sustaining funding model. The charity is looking forward to a more robust financial standing ahead with new strategic direction. The reserves will be built up slowly as the charity focuses on new infrastructure and development strategies.

2022 Income

\$540,358



The fundraising and donations income for the year ending 31 December 2022 was \$175,227.

From the total donations of \$175,227, \$117,821 was tax deductible and \$57,406 was non tax deductible.

The fundraising income for the year was \$170,558 and corresponding fundraising expenses of \$37,252. The fundraising efficiency ratio of 21.8% is in compliance with the 30/70 efficiency rule set by the Commissioner Of Charities.

Statement of Financial Position

Cycling Without Age Singapore Ltd.

STATEMENT OF FINANCIAL ACTIVITIES For the Financial Year Ended 31 December 2022

	Note	Unrestricted fund	Restricted funds						Total funds 01.01.2022 to 31.12.2022	Total funds 01.05.2021 to 31.12.2021
		General fund	Temasek grant fund	Jom Jalan Sayang fund	NCSS VR Project grant fund	i Learn Social Workshop	Strengthening Generations C3A Grant	NCSS Trust Fund - Presidents Challenge	NCSS Transformation Support Scheme	
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Income										
Income from generated funds:										
Voluntary donations		4,669	-	-	-	-	-	-	-	19,100
Income from charitable activities:										
Fund-raising	15	170,558	-	-	-	-	-	-	-	197,929
Training		-	-	-	-	-	-	-	-	2,124
Trishaw rides		18,105	-	-	-	-	-	-	-	-
Government grants		179,184	-	25,000	-	-	56,602	45,885	17,645	227,703
Other income		14,910	-	-	-	-	-	-	7,800	6,900
		387,426	-	25,000	-	-	56,602	45,885	25,445	453,756
Less: Cost of generating fund										
Fund raising expenses	15	37,252	-	-	-	-	-	-	-	21,609
Programme activities and event		3,893	-	2,377	-	59	2,763	1,570	-	30,760
		41,145	-	2,377	-	59	2,763	1,570	-	52,369
Less: Governance and administrative costs										
	3	246,283	-	19,764	-	50,185	53,257	41,321	15,593	217,678
Total expenditures		287,428	-	22,141	-	50,244	56,020	42,891	15,593	270,047

Cycling Without Age Singapore Ltd.

STATEMENT OF FINANCIAL ACTIVITIES
For the Financial Year Ended 31 December 2022

	Note	Unrestricted fund	Restricted funds						Total funds 01.01.2022 to 31.12.2022	Total funds 01.05.2021 to 31.12.2021
		General fund	Temasek grant fund	Jom Jalan Sayang fund	NCSS VR Project grant fund	i Learn Social Workshop	Strengthening Generations C3A Grant	NCSS Trust Fund - Presidents Challenge	NCSS Transformation Support Scheme	
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Net income before tax expense		99,998	-	2,859	-	(50,244)	582	2,994	9,852	66,041
Tax expense	2.5	-	-	-	-	-	-	-	-	-
Net income		99,998	-	2,859	-	(50,244)	582	2,994	9,852	66,041
Gross transfers between funds		(74,077)	59,077	-	15,000	-	-	-	-	-
Net movement in funds		25,921	59,077	2,859	15,000	(50,244)	582	2,994	9,852	66,041
Total funds brought forward		322,310	(59,077)	-	(15,000)	50,244	3,513	(554)	(9,852)	291,584
Total funds carried forward		348,231	-	2,859	-	-	4,095	2,440	-	357,625



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